

Proposal No 4: Payment of Bonuses to Directors

The Bonuses for this business term will be paid to Directors in the total amount of 146,000,000 yen.

Proposal No 5: Determination of Remuneration for the Allotment of Shares with Restriction on Transfer to Directors (Excluding Outside Directors)

The Company will introduce a remuneration plan (“Plan”) through which shares with restriction on transfer will be allotted to Directors (excluding Outside Directors) and set the amount of this remuneration in order to allot them share with restriction on transfer at not more than JPT 100,000,000 per year.

Upon introduction of the Plan, the Company will abolish the provisions on the amount of remuneration in respect of stock acquisition rights as stock-based compensation stock option.

3. Outcome of Voting by Shareholders with Voting Rights:

| Proposal | Number of affirmative votes | Number of negative votes | Number of abstentions | Ratio of affirmative votes (%) | Result |
|--------------------|-----------------------------|--------------------------|-----------------------|--------------------------------|----------|
| Proposal No 1 | 1,593,822 | 692 | 74 | 99.69% | Approved |
| Proposal No 2 | | | | | |
| Ryu Yano | 1,527,728 | 66,795 | 74 | 95.56% | Approved |
| Akira Ichikawa | 1,562,774 | 31,750 | 74 | 97.75% | Approved |
| Shigeru Sasabe | 1,567,198 | 27,326 | 74 | 98.02% | Approved |
| Tatsuru Satoh | 1,567,386 | 27,138 | 74 | 98.04% | Approved |
| Ken Wada | 1,567,446 | 27,078 | 74 | 98.04% | Approved |
| Toshiro Mitsuyoshi | 1,567,143 | 27,381 | 74 | 98.02% | Approved |
| Akihisa Fukuda | 1,566,948 | 27,576 | 74 | 98.01% | Approved |
| Tatsumi Kawata | 1,565,317 | 29,207 | 74 | 97.91% | Approved |
| Junko Hirakawa | 1,593,295 | 1,229 | 74 | 99.66% | Approved |
| Izumi Yamashita | 1,593,317 | 1,207 | 74 | 99.66% | Approved |
| Proposal No 3 | | | | | |
| Hitoshi hayano | 1,553,828 | 40,694 | 74 | 97.19% | Approved |
| Yoshimasa Tetsu | 1,288,479 | 306,044 | 74 | 80.59% | Approved |
| Makoto Matsuo | 1,593,664 | 859 | 74 | 99.68% | Approved |
| Proposal No 4 | 1,582,071 | 8,760 | 3,767 | 98.96% | Approved |
| Proposal No 5 | 1,577,520 | 17,003 | 74 | 98.67% | Approved |

(Notes) Requirements for approval of proposal are as follows:

1. For Proposal No 1, No 4 and No 5, a majority of the voting rights exercised by the shareholders who attended the Meeting (including the votes exercised prior to the Meeting).
2. For Proposal No 2 and No 3, a majority of the voting rights exercised by the shareholders who attended the Meeting (including the votes exercised prior to the Meeting) and hold shares representing in aggregate not less than one-third (1/3) of the voting rights of all shareholders entitled to vote.

4. Reason for not including the number of the voting rights of certain shareholders who attended the Meeting in total:

The resolutions were legally passed pursuant to the Companies Act given that the requirements for the approval of proposals were met as a result of aggregating the number of (i) the voting rights exercised prior to the Meeting and (ii) the voting rights of the portion of the shareholders who attended the Meeting and expressed their opinion by the voting “For” or “Against” or abstaining in the case of each proposal.

Accordingly, the votes of shareholders with voting rights who attended the Meeting but whose expression of voting “For” or “Against” or abstaining could not be confirmed were not added to the number of voting rights.

End