



February 29, 2016

For Immediate Release

Sumitomo Forestry Co., Ltd.

### **Announcement concerning Change in Representative Director**

Sumitomo Forestry Co., Ltd. hereby announces that the Board of Directors met on February 29, 2016 and passed the following resolution for a change in Representative Director to take effect on April 1, 2016.

1. Details of the change

<New position>

<Former position>

[New Representative Director]

Shigeru Sasabe	Representative Director & Executive Vice President/Executive Officer	Director & Senior Managing Executive Officer
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2. Reason for the change

To reinforce the management structure and promote further development of businesses of Sumitomo Forestry and its Group companies

3. Name and biography of the new Representative Director

New position	Representative Director & Executive Vice President/Executive Officer	
Name	Shigeru Sasabe	
Place of birth	Hyogo Prefecture	
Date of birth	February 28, 1954	(age 62)
Career summary	April 1977	Joined Sumitomo Forestry Co., Ltd.
	October 1999	Manager of Singapore Office of Overseas Business Department of Marketing Division
	October 2003	General Manager of Chinese Branch of Marketing Division
	April 2005	General Manager of Building Materials Procurement & Logistics Department of Housing Division
	April 2007	General Manager of Personnel Department
	June 2008	Became Executive Officer
	September 2008	Executive Officer, General Manager of General Administration Department & General Manager of Personnel Department
	June 2010	Became Director (Managing Executive Officer)
	April 2014	Became Director & Senior Managing Executive Officer (current)

4. Scheduled date of change

April 1, 2016

End