

Reference

June 10, 2016

For Immediate Release

Sumitomo Forestry Co., Ltd

Notice of Issuance of Third Series Domestic Unsecured Straight Bonds

Sumitomo Forestry Co., Ltd. (President: Akira Ichikawa; Head office: Chiyoda-ku, Tokyo) hereby provides notice of the decision to issue the third series of unsecured straight bonds (with special condition regarding same rank among bonds). An overview of the conditions is provided below.

1.	Name of corporate bonds	Sumitomo Forestry Co. Ltd. Third Series Unsecured Straight Bonds (With Special Condition Regarding Same Rank Among Bonds)
2.	Total amount of corporate bonds	¥ 20 billion
3.	Application of Act on Transfer of Bonds and Shares	All of these corporate bonds will be subject to application of the provisions of Article 66 Paragraph 2 of the Act on Transfer of Bonds and Shares. Accordingly, corporate bond certificates will not be issued except for in the cases set forth in Article 67 Paragraph 2 of the Act.
4.	Amount of each corporate bond	¥100 million
5.	Interest rate	0.330%
6.	Amount paid	¥100 for each corporate bond of ¥100
7.	Redemption amount	¥100 for each corporate bond of ¥100
8.	Redemption method and date	10 years
	(1) Redemption date	The principal will be paid in full on June 17, 2026.
	(2) Extinguishment by purchase	Extinguishment by purchase of these corporate bonds may be carried out at any time on or after the day after the payment date except for cases stipulated separately by the transfer agency.
9.	Interest payment dates	June 17 and December 17 of every year
10.	Response period	June 10, 2016
11.	Payment date	June 17, 2016
12.	Flotation method	Public offering
13.	Security	No security or guarantee is offered with these corporate bonds, and there are no assets specifically reserved.
14.	Financial covenant	There is a negative pledge clause.
15.	Underwriter	Underwriting syndicate lead jointly by Daiwa Securities Co. Ltd. and Nomura Securities Co., Ltd.
16.	Transfer agency	Japan Securities Depository Center, Inc.
17.	Fiscal agent	Sumitomo Mitsui Trust Bank, Limited
18.	Acquired rating	A (Rating and Investment Information, Inc.)