

August 19, 2016

To Whom It May Concern,

Company Name: Sumitomo Forestry Co., Ltd.
(First Section of TSE: Code 1911)
Representative: Akira Ichikawa
President and Representative Director
Contact: Yuichiro Ono
General Manager
Corporate Communications Department
(Tel: 03-3214-2270)

Notice on Final Details of Issuance of Stock Options (Stock Acquisition Rights)

Sumitomo Forestry Co., Ltd. (the “Company”) hereby announces that the details of issuance of the stock options (the “Stock Acquisition Rights”) resolved at the meeting of its board of directors held on July 29, 2016 were finalized today as follows:

1. Total Number of Stock Acquisition Rights

414

2. The Amount to be Paid in for Stock Acquisition Rights

109,200 yen per Stock Acquisition Right (1,092 yen per share)

Each person to whom the Stock Acquisition Rights are allotted shall offset his or her compensation claims to the Company against his or her obligation to pay the paid-in amount for the relevant Stock Acquisition Rights.

3. Eligible Persons for Allotment of Stock Acquisition Rights, Number of Such Persons and Number of Stock Acquisition Rights to be Allotted

Eligible Persons for Allotment	Number of Persons	Number of Stock Acquisition Rights to be Allotted
Directors of the Company	8	295
Executive officers of the Company	13	119