

Reference

For Immediate Release

Sumitomo Forestry Co., Ltd.

Sumitomo Forestry Achieves Highest Rating for Two Consecutive Years Making the CDP 2017 Climate A List

Sumitomo Forestry Co., Ltd. has been selected as a Climate Change A List company with the highest evaluation from CDP^{*1} as a world leader that is making outstanding efforts in response to climate change. This is the second consecutive year Sumitomo Forestry has been selected.

In 2017, there were approximately 5,500 target companies worldwide, with 500 of these companies in Japan. Of the 112 companies in the A List, selected for being outstanding in reducing greenhouse gas emissions and information disclosure, 13 of them—including Sumitomo Forestry—were in Japan.

CDP is a world-leading organization that rates companies on their social responsibility in regards to greenhouse gas emissions and climate change strategies. CDP evaluates these factors based on companies' responses to questionnaires. Up until 2015, ranking was determined using two criteria: the Disclosure Score, which evaluates the contents of environmental information disclosure; and the Performance Score, which evaluates achievements of reducing greenhouse gas emissions and measures against climate change. Since 2016, the two scores have been merged into one overall score with eight ratings from A to D-.



Based on the Sumitomo Forestry Group Mid-Term CSR Management Plan—which defines targets with fiscal 2020 as its target year—Sumitomo Forestry will continue to work proactively to reduce greenhouse gas emissions and mitigate climate change, including thorough energy-saving activities and promotion of initiatives for the use of renewable energy. In addition, we are committed to the formulation of science-based targets (SBTs) aiming to reduce greenhouse gas emissions to keep the rise in global average temperature below 2°C compared to before the industrial revolution, and at the same time, we are setting new targets based on these SBTs.



Sumitomo Forestry President and Representative Director Akira Ichikawa giving a speech at the Reporting Session of the CDP 2017 Japan Report

¹ CDP

CDP is an international non-profit organization that promotes the reduction of greenhouse gas emissions, protection of water resources, and conservation of forests by companies and governments. CDP was voted the number one in climate research by investors. It partners with institutional investors with US\$100 trillion in assets to promote the disclosure and management of information relating to environmental impacts by companies. In 2017, 6,300 companies making up 55% of the aggregate market value in the world disclosed their environmental information through CDP. Website: www.cdp.net