

March 30, 2018

For Immediate Release

Sumitomo Forestry Co., Ltd.

Notice Concerning Merger of Consolidated Subsidiaries

Sumitomo Forestry Co., Ltd. (President and Representative Director: Akira Ichikawa; Headquarters: Chiyoda-ku, Tokyo; hereinafter “Sumitomo Forestry”) announced that Sumitomo Forestry Landscaping Co., Ltd. and Sumirin Agro-Products Co., Ltd., both wholly-owned subsidiaries of Sumitomo Forestry, merged effective July 1, 2018 for the purpose of consolidating management resources in order to reinforce profitability.

1. Summary of the Merger

(1) Merger date: July 1, 2018

(2) Merger format:

Merger with Sumitomo Forestry Landscaping as the surviving company; Sumirin Agro-Products was absorbed and dissolved.

2. Profiles of the Merged Companies

(As of March 30, 2018)

	Surviving Company	Absorbed Company
Tradename	Sumitomo Forestry Landscaping Co., Ltd.	Sumirin Agro-Products Co., Ltd.
Head office location	1-38-1 Chuo, Nakano-ku, Tokyo	2-59 Kiba, Tobishima-mura, Ama-gun, Aichi Prefecture
Representative	Yutaka Kamiya	Toshihiro Komatsu
Business	· Residential greening business · Environmental greening business · Materials sales business	· Manufacture and sale of potting media · Sale of soil improvement materials and fertilizers · Manufacture and sale of micro-organic materials
Date of establishment	April 1, 1977	March 26, 1973
Capital	200 million yen	30 million yen
Shareholder	Sumitomo Forestry Co., Ltd. 100%	Sumitomo Forestry Co., Ltd. 100%

3. Post-Merger Status

(1) Tradename: Sumitomo Forestry Landscaping Co., Ltd.

(2) Business: Landscaping and greening construction, residential exterior construction, and sale of wood and other materials

(3) Head office location: 1-38-1 Chuo, Nakano-ku, Tokyo

(4) Representative: Yutaka Kamiya

(5) Capital: 200 million yen

4. Impact on Results

The impact of this merger on the Group's consolidated results will be minimal.