

## Grand Opening of Forestay Shinsaibashi, First Vacation Rental Property for Sumitomo Forestry

Sumitomo Forestry Co., Ltd. (President and Representative Director: Akira Ichikawa; Headquarters: Chiyoda-ku, Tokyo; hereinafter “Sumitomo Forestry”) announced the grand opening on July 5 of Forestay Shinsaibashi, its first ever vacation rental property. With operations overseen by Hyakusenrenma, Inc. (President: Yasuhiro Kamiyama; Headquarters: Sendai-shi, Miyagi Prefecture), Sumitomo Forestry renovated the property. The vacation rental business in a national strategic special zone will be promoted with this warm property that highlights the warmth of timber distinctive of Sumitomo Forestry.

This property is located in Nishi-ku Minami Horie, Osaka-shi, which is designated as a national strategic special zone. A rental condominium has been converted to a lodging facility and will be operated as officially recognized vacation rental apartment. In addition to the increasing number of foreign tourists in Minami Horie, demand from Japanese lodgers is also expected due to the convenience of the location for tourism and shopping.

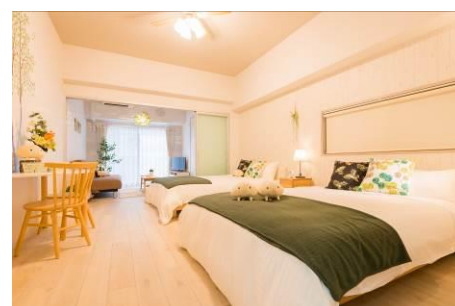
Different interiors have been adopted for each of the rooms. While one room has a modern Japanese-style interior designed with demand from inbound tourists in mind, another room has been designed based on the motif of Kikorin, the original character of the Sumitomo Forestry Group.

In the Premium Room (Room 201), oak has been used for the wainscot to showcase the elegance of wood. The results of research by the Sumitomo Forestry Tsukuba Research Institute indicating that the combination of a timber interior and indirect lighting is linked to improved sleep quality and reduced fatigue have also been incorporated into the rooms to create spaces that improve sleep quality.

### ■Property Outline

Name	Forestay Shinsaibashi
Location	21-15, 1-chome Minami Horie, Nishi-ku, Osaka-shi
Site area/total area	144.28 m <sup>2</sup> / 845.39 m <sup>2</sup>
Structure scale	Reinforced concrete, 9-floor building (total 16 rooms + one store) *Operated as vacation rental facilities from five rooms. Plans for expansion going forward.
Access	Five minutes on foot from Yotsubashi Station, Osaka Metro Yotsubashi line. Nine minutes on foot from Shinsaibashi Station, Osaka Metro Midosuji Line.
Rooms	45 m <sup>2</sup> (two double beds, one sofa bed)
Capacity	Five people
Price (excluding tax)	From 16,500 yen (one night, one room) *Prices may change depending on time such as peak season etc.
Booking method	Can be booked from accommodation portal sites such as STAY JAPAN and booking.com. STAY JAPAN website: <a href="https://stayjapan.com/">https://stayjapan.com/</a>

– Examples of interior designs –



## ■Future Business Outlook

Sumitomo Forestry plans to operate its second vacation rental apartment as a vacation rental special zone comprising an entire building in Awaza, Nishi-ku, Osaka-shi. Going forward, we will deploy our business focusing on vacation rentals in special zones with the aim of re-utilizing existing stock and improving facilities to meet inbound demand.

The entire Sumitomo Forestry Group will utilize the technical power and expertise that it has cultivated in the detached housing business and engage in improving the value of its housing stock through activities such as seismic retrofitting, historic house renovations, and condominium renovations. In future, we will continue to put great effort into business contributing to improving housing stock value, including in the vacation rental business.