



July 20, 2018

For Immediate Release

Company name: Sumitomo Forestry Co., Ltd.
(Stock code: 1911 1st section, Tokyo Stock Exchange)
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Notice Concerning Completion of Pay-In for New Shares for Remuneration by Shares with
Restriction on Transfer

Sumitomo Forestry Co., Ltd. (“the Company”) announced that pay-in was completed today in relation to the issuance of new shares for remuneration by shares with restriction on transfer approved by resolution at the Board of Directors meeting held on June 29, 2018.

Details of the issues can be found in the Notice Concerning Issuance of New Shares for Remuneration by Shares with Restriction on Transfer dated June 29, 2018.

1. Outline of the issuance

(1)	Payment date	July 20, 2018
(2)	Class and number of shares to be issued	31,300 shares of common stock of the Company
(3)	Paid-in amount	1,687 yen per share
(4)	Total amount of issue	52,803,100 yen
(5)	Allottees	8 Directors (^{1*}) 22,500 shares 12 Executive Officers (^{2*}) 8,800 shares ^{*1} Excluding Outside Directors ^{*2} Excluding Executive Officers who concurrently serve as Directors
(6)	Other	A Securities Registration Statement regarding the issuance of new shared was filed in accordance with the Financial Instruments and Exchange Act. ^{*3}

*3. The Notice Concerning Issuance of New Shares for Remuneration by Shares with Restriction on Transfer dated June 29, 2018 stated that “The Issuance of New Shares is conditional on the taking effect of the Securities Registration Statement filed in accordance with the Financial Instruments and Exchange Act,” but this has been revised to read “A Securities Registration Statement regarding the issuance of new shared was filed in accordance with the Financial Instruments and Exchange Act.”