

Reference
Release

Sumitomo Forestry Co., Ltd.

Sumitomo Forestry Makes Climate A List for Third Consecutive Year Achieves Highest Rating in CDP 2018

Sumitomo Forestry Co., Ltd. (President and Representative Director: Akira Ichikawa; Headquarters: Chiyoda-ku, Tokyo; hereinafter Sumitomo Forestry) has been selected as a Climate Change A List company—the highest evaluation from CDP^{*1}, a non-profit organization that aims to realize a sustainable society. This is the third consecutive year since 2016 that Sumitomo Forestry has been in the A List.

The Climate Change A List is comprised of companies evaluated as world leaders for conducting exceptional activities in response to climate change. In 2018, the survey targeted approximately 6,900 companies worldwide. Sumitomo Forestry was one of the 20 Japanese companies among the 126 companies worldwide which made the Climate Change A List.



**CLIMATE
CHANGE**

CDP^{*1} is one of the world's leading organizations evaluating Socially Responsible Investment (SRI) in regard to the greenhouse gas emissions of companies and their climate change strategies. CDP evaluates companies' activities to reduce greenhouse gas emissions and measures to alleviate climate change, based on their responses to questionnaires. Since 2016, when the scoring system changed to eight ratings from A to D-, Sumitomo Forestry has been consistently selected in the A List.



Sumitomo Forestry President and Representative Director Akira Ichikawa giving a speech at the Reporting Session of the CDP 2018 Japan Report

In July 2018, Sumitomo Forestry's long-term goals concerning reduction of greenhouse gas emissions were approved by the "Science Based Targets (SBT) initiative" as goals with a scientific basis. Sumitomo Forestry Group is driving measures aimed at a 21% reduction in greenhouse gas emissions by 2030 compared with 2017. The Group has also put its support behind the Task Force on Climate-related Financial Disclosures (TCFD)^{*2}. Sumitomo Forestry is also engaged in scenario analysis on the impact that climate change will have on the company.

Since its foundation over 320 years ago, Sumitomo Forestry Group has utilized wood, a renewable natural resource, to globally expand its wide range of businesses related to people's lifestyles. In the future, the company will continue its contribution to resolving society's challenges through its business, for the realization of a sustainable society, aiming for the development of regional communities and enhancement of corporate value.

1 CDP

CDP is a non-profit organization established in London in 2000 that promotes the reduction of greenhouse gas emissions, protection of water resources, and conservation of forests by companies and governments. It partners with institutional investors with US\$100 trillion in assets to promote the disclosure and management of information relating to environmental impacts by companies with the aim of preventing climate change. Website: <https://www.cdp.net>

2 TCFD

TCFD is a task force, established under the Financial Stability Board (FSB) at the request of G20 finance ministers and central bank governors, concerned with the private sector-led disclosure of climate-related information. In June 2017, it announced its proposal to understand and disclose the financial impact of risks and opportunities brought by climate change, gaining support from over 550 corporate and government bodies worldwide (as of December 2018).

Website: <https://www.fsb-tcfid.org/>