

April, 2006



Announcement of Merger with Ataka Kenzai Co., Ltd.

Sumitomo Forestry Co., Ltd. is pleased to announce that it has merged with Ataka Kenzai Co., Ltd. The merger was completed and the new company launched as Sumitomo Forestry Co., Ltd. on April 1, 2006. An outline of the organization of the Business Headquarters of the new company is provided below.

The new Sumitomo Forestry Co., Ltd. will redouble its efforts to meet the requirements and expectations of all our customers. We sincerely request your continuing support and cooperation in the years ahead.

A handwritten signature in black ink, appearing to read "Ryu Ufano", is positioned above the printed name of the President/Director.

President/Director, Sumitomo Forestry Co., Ltd.

1. New Organization of Business Headquarters

See Attachment 1 for the new organization following the merger.

(Attachment 1)

2. New Offices of Business Headquarters

See Attachment 2 for the new offices following the merger.

(Attachment 2)