

May 9, 2013

For Immediate Release

Sumitomo Forestry Co., Ltd.

## Distribution of Surplus Profits (Dividend Increase)

The Board of Directors of Sumitomo Forestry Co., Ltd., which met on May 9, 2013, approved the following distribution of surplus profit for shareholders registered as of March 31, 2013.

### 1. Dividend

	Approved amount	Recent dividend plan (announced Jan. 31, 2013)	Previous term results (Fiscal year ended March 2012)
Base date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	¥9.50	¥7.50	¥7.50
Total dividend payout	¥1.683 billion	—	¥1.329 billion
Effective date	June 24, 2013	—	June 25, 2012
Source of dividends	Retained earnings	—	Retained earnings

### 2. Dividend objective

Sumitomo Forestry recognizes that returning profits to shareholders is one of the most important management issues. It is the basic policy of the company to consistently and continually implement a dividend payout.

In light of this aforementioned policy, the company comprehensively considered the earnings performance in fiscal 2012 (ended March 31, 2013) and plan to issue a per-share dividend payout for shareholders registered as of March 31, 2013. The intended dividend is 9.50 yen, which is an increase of 2 yen from 7.50 yen, which was the most recently announced dividend forecast.

Sumitomo Forestry plans to seek the approval of this dividend increase at the 73rd Ordinary General Meeting of Shareholders, which is scheduled for June 21, 2013.

### (Reference) Breakdown of the annual cash dividend payout

Base date	Dividend per share		
	End of 2nd quarter	End of fiscal year	Annual
Fiscal 2012 results (fiscal year-end and annual are estimates)	¥7.50	¥9.50	¥17.00
Previous term results (Fiscal year ended March 2012)	¥7.50	¥7.50	¥15.00