

Summary of Financial Results for the First Half of Fiscal Year Ended March 31, 2010

Company : Sumitomo Forestry Co., Ltd.
 Stock Listing : Tokyo, Osaka
 Code Number : 1911
 URL : <http://sfc.jp/>
 Representative : Ryu Yano, President
 Contact : Eita Muto, General Manager, Corporate Communications
 Tel : +81-3-3214-2270

Filing date for financial report : November 13, 2009

Starting date of interim dividend : December 4, 2009

Note : Amounts are rounded to nearest million Yen.

1 . Consolidated Business Results (from April 1, 2009 to September 30, 2009)

(1) Consolidated operating results (Percentage represents change from the same period of the previous fiscal year.)

	Net sales		Operating income		Recurring income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
First Half Ended Sept. 30, 2009	336,759	16.6	1,145	-	446	-	1,552	-
First Half Ended Sept. 30, 2008	403,581	-	2,162	-	2,659	-	1,868	-

	Net income per share	Diluted net income per share
	Yen	Yen
First Half Ended Sept. 30, 2009	8.76	-
First Half Ended Sept. 30, 2008	10.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
First Half Ended Sept. 30, 2009	448,985	157,957	35.1	889.62
Fiscal Year Ended Mar. 31, 2009	427,738	156,192	36.5	880.94

(Note) Equity Capital First Half Ended Sept. 30, 2009 157,594 million Yen Fiscal Year Ended Mar. 31, 2009 156,058 million Yen

2 . Dividend

	Dividend per share				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	4th Quarter-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended Mar. 31, 2009	-	7.50	-	7.50	15.00
Fiscal Year Ended Mar. 31, 2010	-	7.50	-	-	-
Fiscal Year Ended Mar. 31, 2010 (Forecast)	-	-	-	7.50	15.00

3 . Forecast for Consolidated Business Results (from April 1, 2009 to March 31, 2010)

(Percentage represents change from the same period of the previous fiscal year.)

	Net sales		Operating income		Recurring income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Fiscal Year Ended Mar. 31, 2010	740,000	10.2	6,000	12.2	6,500	5.5	2,500	143.1	14.11

Note : The above forecast is based on the current available information.

Actual results may therefore differ from the forecast.

4 . Other

(1) Significant changes in main subsidiaries (scope of consolidation) during period : None

Newly added : -

Excluded : -

(2) Changes in accounting principle, procedure and presentation preparing the consolidated financial statements

Changes due to revision of accounting standard: Yes

Changes due to other than above : Yes

(3) The number of shares outstanding (Common stock)

The number of shares outstanding (including treasury stock)

As of September 30, 2009 : 177,410,239

As of March 31, 2009 : 177,410,239

The number of treasury stock

As of September 30, 2009 : 262,268

As of March 31, 2009 : 260,902

The average number of shares outstanding

As of September 30, 2009 : 177,148,529

As of September 30, 2008 : 177,171,888