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For Immediate Release

Sumitomo Forestry Co., Ltd.

**Sumitomo Forestry wins the highest top 1% assessment in
S&P Global's Sustainability Yearbook 2024**

Sumitomo Forestry Co., Ltd. (President and Representative Director: Toshiro Mitsuyoshi; headquarters: Tokyo; hereinafter, Sumitomo Forestry) is pleased to announce that it has received for the sixth consecutive year the highest-ranked top 1% assessment in the homebuilding industry in The Sustainability Yearbook 2024, a corporate sustainability assessment conducted by S&P Global, a US organization that is the world's leading research and ratings company.

S&P Global assesses the economic, environmental, and social aspects of more than 9,400 leading companies around the world. The top 759 companies, including 83 Japanese companies, are listed in the Sustainability Yearbook 2024 for excellence in sustainability performance.

Ever since the Sustainability Yearbook was first issued in 2008, Sumitomo Forestry has been selected for excellence in sustainability performance in the homebuilding industry for 17 consecutive years. This year, 6 Japanese companies, including Sumitomo Forestry, received the top 1% ranking in their respective industry sectors.

Sumitomo Forestry has also been selected for inclusion in the Dow Jones Sustainability World Index and the Dow Jones Sustainability Asia Pacific Index, both of which are global ESG investment indices based on S&P Global scores.

Sumitomo Forestry Group announced Mission TREEING 2030, our long-term vision with 2030 as target year, the same target year as the United Nation's SDGs. In this long-term vision, we defined nine material issues from the perspective of providing value for our planet, for people and society, and for the market economy. In our medium-term management plan, Mission TREEING 2030 Phase 1 (2022~2024), we specified the further integration of business and ESG as one of our basic policies and to achieve this, created the



Mid-Term Sustainability Targets 2024, which incorporates material issues and sustainability targets. By achieving the targets set out for each material issue, Sumitomo Forestry seeks to attain the SDGs and fulfill societal expectations to contribute to the realization of a sustainable society.