

## Value Creation Story—The Sumitomo Forestry Group's Sustainability Management

The Sumitomo Forestry Group has been engaged in sustainable management based on its Corporate Philosophy of "The Sumitomo Forestry Group utilizes wood as a healthy and environmentally friendly natural resource to provide a diverse range of lifestyle-related services that contribute to the realization of a sustainable and prosperous society. All our efforts are based on Sumitomo's Business Spirit, which places prime importance on fairness and integrity for the good of society."

### Corporate Philosophy

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### Long-term Vision

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## Mission TREEING 2030

~Making our planet safer and more secure for future generations~

By providing value for our planet, for people and society, and for the market economy, we at the Sumitomo Forestry Group will strive to make our planet safer and more secure for current and future generations of people and all living beings. With our long-held strengths in harnessing and expanding the value of forests and wood, we will create change for a new future.

Business policy  
for achieving  
Mission TREEING  
2030

- 1 Maximizing the value of forests and wood to realize decarbonization and a circular bioeconomy
- 2 Advancing globalization
- 3 Striving for transformation and the creation of new value
- 4 Transforming our business foundation for growth

### Material management issues

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### Medium-term Management Plan

#### Mission TREEING 2030 Phase 1

(Fiscal year ended December 31, 2022 to fiscal year ended December 31, 2024)

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Three years for creating a foundation aimed at future growth and contribution to decarbonization

#### Mission TREEING 2030 Phase 2

(Fiscal year ending December 31, 2025 to fiscal year ending December 31, 2027)

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Three Years of **Reform** and  
**Implementation** for Dramatic Growth

#### Basic Policies

Efforts to Address Decarbonization Challenge

Enhancement of Earning Power

Deepening of Global Expansion

Strengthening Management Base

Further Integration of Business Operations and ESG

#### Mission TREEING 2030 Phase 3

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In February 2022, we formulated our Long-term Vision Mission TREEING 2030, which looks ahead to our ideal state in 2030, and identified nine material issues in the three areas of value: value for our planet, value for people and society, and value for the market economy. The Sumitomo Forestry Group engages in business activities around the concept of wood, from forest management to distribution, wooden constructions, and biomass power generation. We have illustrated this unique value chain in a diagram called the Wood Cycle. We will contribute to a decarbonized society by implementing this Wood Cycle, by increasing the amount of CO<sub>2</sub> absorbed by forests, promoting carbon storage in wood, and storing carbon over the long term in wooden buildings.

