

Message from the Chairman



Value Creation by the Sumitomo Forestry Group, with Forests as the Starting Point

The history of Sumitomo Forestry is inseparable from the more than 330 years of engagement with forests. By cultivating forests, making the most of wood, and delivering value to people and society, we have taken initiatives that closely align with today's concepts of sustainability, including decarbonization, resource circulation, and coexistence with local communities.

Our Long-term Vision, Mission TREEING 2030, sets forth a clear direction for realizing sustainable growth together with society while expanding the value of wood, with an eye toward achieving a decarbonized society by 2050. It presents the ideal vision for the Sumitomo Forestry Group through concrete business strategies. Through our business activities, we will continue to provide three types of value: value for our planet, value for people and society, and value for the market economy.

As uncertainty in the world continues to intensify, including volatility in the economic environment, rising geopolitical risks, and the increasing frequency of natural disasters associated with climate change, management decisions required to realize our Long-term Vision are becoming more complex and challenging than ever before. Under such circumstances, in order to steadily provide these three values and enhance corporate value on a sustainable basis, it is essential that management and outside directors with diverse expertise and backgrounds engage in open and candid discussions from multiple perspectives, while continuously validating the direction we should pursue.

At the foundation of these efforts lies the Sumitomo Business Spirit, centered on the principle of "Benefit self and benefit others, private and public interests are one and the same." Under a sound and highly effective governance framework, the Board of Directors will continue to fulfill its responsibilities.

Just as forests nurture diverse forms of life, corporate value is also created through collaboration with a wide range of stakeholders. Dialogue and trust with customers, shareholders and investors, employees and their families, business partners, local communities, and all stakeholders who support our business will drive the realization of our Long-term Vision.

We will continue to take on new challenges so that we can pass on the value of trees and forests to the future and remain a company that can inspire pride in the next generation.

Akira Ichikawa

Representative Director, Chairman of the Board

A stylized, handwritten signature in black ink, consisting of several fluid, connected strokes.