

August 8, 2024

For Immediate Release

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Name of representative: Toshiro Mitsuyoshi, President &

Representative Director

(Securities code: 1911; Prime Market, Tokyo Stock Exchange)

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Notice Concerning Revisions to Full-Year Financial Results Forecasts

In light of recent performance of Sumitomo Forestry Co., Ltd. (hereinafter "the Company"), the forecasts of financial results announced on April 30, 2024 are hereby amended as follows:

1. Revisions to consolidated financial results forecasts for the current fiscal year (January 1, 2024 through December 31, 2024)

(millions of ven)

	Consolidated net sales	Consolidated operating income	Consolidated Recurring income	Profit attributable to owners of the parent	Net income per share (yen)
Previously announced forecast (A)	2,065,000	161,500	173,000	105,500	515.53
Amended forecast (B)	2,095,000	180,000	193,000	115,000	561.94
Amount of increase / decrease (B-A)	+30,000	+18,500	+20,000	+9,500	_
Rate of increase / decrease (%)	+1.5%	+11.5%	+11.6%	+9.0%	_
(Reference) Actual results for the previous fiscal year (year ended December 2023)	1,733,169	146,755	159,418	102,479	505.53

2. Reasons for the revision

In terms of consolidated earnings forecasts, net sales, operating income, recurring income, and profit attributable to owners of the parent are expected to exceed the previous announcement, mainly due to growth in sales unit price and profit margin for single family homes in the U.S. in Global Construction and Real Estate Business compared with the forecast of the last announcement.

(Note) Statements regarding forecast of financial results contained in this document are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable, and do not represent a commitment by the Company that they will be achieved. Actual results may differ significantly due to various factors.