

The following is an unofficial English translation of “Notice of Resolutions of the 83rd Ordinary General Meeting of Shareholders” by Sumitomo Forestry Co., Ltd. (“Company”). The Company provides this English translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. The Japanese original is the sole official version and shall prevail in the event of any discrepancy between it and this English translation.

March 30, 2023

To Our Shareholders

Toshiro Mitsuyoshi
President/Director
Sumitomo Forestry Co., Ltd.
3-2, Otemachi 1-chome
Chiyoda-ku, Tokyo

NOTICE OF RESOLUTIONS OF THE 83RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your courtesies always shown to us.
We hereby inform you that the following matters were reported and the following proposals were resolved at the 83rd Ordinary General Meeting of Shareholders (“Meeting”) held today.

Matters reported:

Item No 1: Reports on the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements for the 83rd business term (from January 1, 2022 to December 31, 2022)

The contents mentioned above were reported.

Item No 2: Report on the Results of Audits of the Consolidated Financial Statements for the 83rd business term by the Accounting Auditor and the Board of Statutory Auditors.

The contents mentioned above were reported.

Proposals resolved:

Proposal No 1: Appropriation of Surplus

This proposal was resolved as originally proposed, and the year-end dividend for this business term was set at sixty-five (65) yen per ordinary share. The annual dividend for this business term including the interim dividend is one hundred twenty-five (125) yen per ordinary share.

Proposal No 2: Partial Amendments to the Articles of Incorporation

This proposal was resolved as originally proposed.

The summary of the amendments is as follows.

In response to the current business conditions of the Company and its subsidiaries, for the purpose of clarifying the content of the business and preparing for future business developments, the Company made the amendments to Article 2 (Business Purposes) of the Articles of Incorporation.

Proposal No 3: Election of Nine (9) Directors

This proposal was resolved as originally proposed. Accordingly, Messrs. Akira Ichikawa, Toshiro Mitsuyoshi, Tatsuru Sato, Tatsumi Kawata, Atsushi Kawamura, Ikuro Takahashi, Izumi Yamashita, and Ms. Mitsue Kurihara have been re-elected to reassume the office of Directors, and Ms. Yuko Toyoda has been newly elected to assume the office of Director. Mr. Yamashita, Ms. Kurihara and Ms. Toyoda are Outside Directors as set forth in Article 2, Item 15 of the Companies Act.

Proposal No 4: Election of One (1) Statutory Auditor

This proposal was resolved as originally proposed. Accordingly, Mr. Toshio Kakumoto has been newly elected to assume the office of Statutory Auditor.

- End -

After the Meeting, Representative Directors, Chairman of the Board and President/Director were appointed and Executive Officers were elected at the Board of Directors' meeting. Full-time Statutory Auditors and Senior Statutory Auditor were appointed among the Statutory Auditors at the Board of Statutory Auditors' meeting. The respective positions of the Directors, Statutory Auditors and Executive Officers as of March 30, 2023 are as follows:

1. Directors and Statutory Auditors

Chairman of the Board(*1)	Akira Ichikawa
President / Director(*1)	Toshiro Mitsuyoshi
Executive Vice President / Director(*1)	Tatsuru Satoh
Director and Senior Managing Executive Officer	Tatsumi Kawata
Director and Senior Managing Executive Officer	Atsushi Kawamura
Director and Managing Executive Officer	Ikuro Takahashi
Director(*2)	Izumi Yamashita
Director(*2)	Mitsue Kurihara
Director(*2)	Yuko Toyoda
Senior Statutory Auditor (Full-Time)	Akihisa Fukuda
Statutory Auditor (Full-Time)	Toshio Kakumoto
Statutory Auditor(*3)	Yoshitsugu Minagawa
Statutory Auditor(*3)	Yoshimasa Tetsu
Statutory Auditor(*3)	Makoto Matsuo

Notes: 1. Representative Directors are indicated by asterisks(*1).

2. Directors indicated by asterisks(*2), Mr. Izumi Yamashita, Ms. Mitsue Kurihara and Ms. Yuko Toyoda are Outside Directors set forth in Article 2, Item 15 of the Companies Act.

3. Statutory Auditors indicated by asterisks(*3), Messrs. Yoshitsugu Minagawa, Yoshimasa Tetsu and Makoto Matsuo, are Outside Statutory Auditors set forth in Article 2, Item 16 of the Companies Act.

2. Executive Officers

Managing Executive Officer	Kanpei Tokunaga
Managing Executive Officer	Takahisa Higaki
Managing Executive Officer	Koji Tanaka
Managing Executive Officer	Masanobu Nishikawa
Managing Executive Officer	Atsushi Iwasaki
Executive Officer	Junko Saishu
Executive Officer	Kazutaka Horita
Executive Officer	Yoichi Hosoya
Executive Officer	Yutaka Kamiya
Executive Officer	Takumi Shimahara
Executive Officer	Tomio Tozaki
Executive Officer	Nobuyuki Otani
Executive Officer	Yuko Iizuka
Executive Officer	Kenji Inui
Executive Officer	Kazuo Maniwa

Note: "2. Executive Officers" listed above are not concurrently serving as Director.