

[TRANSLATION]

**The following is an unofficial English translation of “Notice of Resolutions of the 85th Ordinary General Meeting of Shareholders” by Sumitomo Forestry Co., Ltd. (“Company”). The Company provides this English translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. The Japanese original is the sole official version and shall prevail in the event of any discrepancy between it and this English translation.**

March 28, 2025

To Our Shareholders

Toshiro Mitsuyoshi  
President and Representative Director  
Sumitomo Forestry Co., Ltd.  
1-3-2, Otemachi, Chiyoda-ku, Tokyo

## **NOTICE OF RESOLUTIONS OF THE 85th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your courtesies always shown to us.  
We hereby inform you that the following matters were reported and the following proposals were resolved at the 85th Ordinary General Meeting of Shareholders (“Meeting”) held today.

### **Matters reported:**

**Item No 1:** Reports on the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements for the 85th business term (from January 1, 2024 to December 31, 2024)

The content of the above-mentioned the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements were reported.

**Item No 2:** Report on the Results of Audits of the Consolidated Financial Statements for the 85th business term by the Accounting Auditor and Audit & Supervisory Board

The results of audits of the above-mentioned Consolidated Financial Statements was reported.

### **Proposals resolved:**

#### **Proposal No 1: Appropriation of Surplus**

This proposal was resolved as originally proposed, and the year-end dividend for this business term was set at eighty (80) yen per ordinary share. The annual dividend for this business term including the interim dividend is one hundred forty-five (145) yen per ordinary share.

#### **Proposal No 2: Election of Ten (10) Directors**

This proposal was resolved as originally proposed. Accordingly, Akira Ichikawa, Toshiro Mitsuyoshi, Tatsumi Kawata, Atsushi Kawamura, Ikuro Takahashi, Nobuyuki Otani, Mitsue Kurihara, Yuko Toyoda and Toshio Iwamoto have been re-elected to reassume the office of Directors, and Kenji Sukeno have been newly elected to assume the office of Directors. Mitsue Kurihara, Yuko Toyoda, Toshio Iwamoto and Kenji Sukeno are Outside Directors as set forth in Article 2, Item 15 of the Companies Act.

- End -

After the Meeting, Representative Directors, Chairman of the Board and President and Representative Director were appointed and Executive Officers were elected at the Board of Directors meeting. The respective positions of the Directors, Audit & Supervisory Board Members and Executive Officers as of March 28, 2025 are as follows:

#### 1. Directors and Audit & Supervisory Board Members

Chairman of the Board(*1)	Akira Ichikawa
President and Representative Director(*1)	Toshiro Mitsuyoshi
Director and Executive Vice President(*1)	Tatsumi Kawata
Director and Senior Managing Executive Officer	Atsushi Kawamura
Director and Managing Executive Officer	Ikuro Takahashi
Director and Managing Executive Officer	Nobuyuki Otani
Director(*2)	Mitsue Kurihara
Director(*2)	Yuko Toyoda
Director(*2)	Toshio Iwamoto
Director(*2)	Kenji Sukeno
Audit & Supervisory Board Member (Full-Time)	Toshio Kakumoto
Audit & Supervisory Board Member (Full-Time)	Kazunari Hada
Audit & Supervisory Board Member(*3)	Yoshimasa Tetsu
Audit & Supervisory Board Member(*3)	Makoto Matsuo
Audit & Supervisory Board Member(*3)	Takashi Kawachi

Notes: 1. Representative Directors are indicated by asterisks(\*1).

2. Directors indicated by asterisks(\*2), Mitsue Kurihara, Yuko Toyoda, Toshio Iwamoto and Kenji Sukeno are Outside Directors set forth in Article 2, Item 15 of the Companies Act.

3. Audit & Supervisory Board Members indicated by asterisks(\*3), Yoshimasa Tetsu, Makoto Matsuo and Takashi Kawachi are Outside Audit & Supervisory Board Members set forth in Article 2, Item 16 of the Companies Act.

#### 2. Executive Officers

Managing Executive Officer	Takahisa Higaki
Managing Executive Officer	Koji Tanaka
Managing Executive Officer	Atsushi Iwasaki
Managing Executive Officer	Yoichi Hosoya
Managing Executive Officer	Kazutaka Horita
Executive Officer	Masanobu Nishikawa
Executive Officer	Junko Saishu
Executive Officer	Yutaka Kamiya
Executive Officer	Tomio Tozaki
Executive Officer	Yuko Iizuka
Executive Officer	Kenji Inui
Executive Officer	Kazuo Maniwa
Executive Officer	Kiyoshi Sakurai
Executive Officer	Toshiya Sakamaki
Executive Officer	Etsuya Yasui

Note: “2. Executive Officers” listed above are not concurrently serving as Director.