

March 18, 2025

To Our Shareholders

Toshiro Mitsuyoshi
President and Representative Director
Sumitomo Forestry Co., Ltd.
1-3-2, Otemachi, Chiyoda-ku, Tokyo

Partial Correction to the Matters Stated in the Notice of Convocation

We hereby make a partial correction to matters stated in “Notice of Convocation of the 85th Ordinary General Meeting of Shareholders,” and together with our apologies, have posted the following correction to our website.

The correction is underlined.

[Corrected Item]

Notice of Convocation of the 85th Ordinary General Meeting of Shareholders, page 34

3. Matters concerning Company officers

(5) Remuneration and other of Directors and Audit & Supervisory Board Member

iii. Total amount and other of remuneration and other for directors and audit & supervisory board members

(Before Correction)

Note 3. The above non-monetary remuneration amounts represent the expenses recorded for the current fiscal year, including an adjustment of 15 million yen in expense recognition based on the achievement status of performance indicators (such as market capitalization growth rate) for fiscal years 2022 and 2023 within the Medium-Term Management Plan period (three years from January 1, 2022 to December 31, 2024). Details regarding the performance-based restricted stock remuneration, which constitutes non-monetary remuneration, are provided on pages 32 to 33 of this document.

(After Correction)

Note 3. The above non-monetary remuneration amounts represent the expenses recorded for the current fiscal year, including an adjustment of 15 million yen in expense recognition based on the achievement status of performance indicators (such as market capitalization growth rate) for fiscal years 2022 and 2023 within the Medium-Term Management Plan period (three years from January 1, 2022 to December 31, 2024). Details regarding the performance-based restricted stock remuneration, which constitutes non-monetary remuneration, are provided on pages 32 to 33 of this document. Included in this, the achievement status for the remuneration linked to the market capitalization growth rate is 170.1%, and the vesting rate is 120% of the upper limit. Although the achievement status and vesting rate for the remuneration linked to the sustainability index achievement rate have not been finalized, the vesting rate is expected to be 100% of the upper limit.

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