

[TRANSLATION]

The following is an unofficial English translation of “Notice of Resolutions of the 86th Ordinary General Meeting of Shareholders” by Sumitomo Forestry Co., Ltd. (“Company”). The Company provides this English translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. The Japanese original is the sole official version and shall prevail in the event of any discrepancy between it and this English translation.

March 27, 2026

To Our Shareholders

Toshiro Mitsuyoshi
President and Representative Director
Sumitomo Forestry Co., Ltd.
1-3-2, Otemachi, Chiyoda-ku, Tokyo

NOTICE OF RESOLUTIONS OF THE 86th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your courtesies always shown to us.
We hereby inform you that the following matters were reported and the following proposals were resolved at the 86th Ordinary General Meeting of Shareholders (“Meeting”) held today.

Matters reported:

Item No 1: Reports on the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements for the 86th business term (from January 1, 2025 to December 31, 2025)

The content of the above-mentioned the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements were reported.

Item No 2: Report on the Results of Audits of the Consolidated Financial Statements for the 86th business term by the Accounting Auditor and Audit & Supervisory Board

The results of audits of the above-mentioned Consolidated Financial Statements was reported.

Proposals resolved:

Proposal No 1: Appropriation of Surplus

This proposal was resolved as originally proposed, and the year-end dividend for this business term was set at twenty-eight (28) yen per ordinary share. (Considering a three-for-one stock split of common shares effective on July 1, 2025, the annual dividend for this business term including the interim dividend is fifty-three (53) yen per ordinary share.)

Proposal No 2: Partial Amendments to the Articles of Incorporation

This proposal was resolved as originally proposed. The Articles of Incorporation were amended to enable the issuance of bond-type class shares.

Proposal No 3: Election of Ten (10) Directors

This proposal was resolved as originally proposed. Accordingly, Akira Ichikawa, Toshiro Mitsuyoshi, Tatsumi Kawata, Atsushi Kawamura, Nobuyuki Otani, Mitsue Kurihara, Yuko Toyoda, Toshio Iwamoto and Kenji Sukeno have been re-elected as Directors, and Kenji Inui has been newly elected to assume the office of Directors.

Mitsue Kurihara, Yuko Toyoda, Toshio Iwamoto and Kenji Sukeno are Outside Directors as set forth in Article 2, Item 15 of the Companies Act.

Proposal No 4: Election of Three (3) Audit & Supervisory Board Members

This proposal was resolved as originally proposed. Accordingly, Yoshimasa Tetsu has been re-elected as an Audit & Supervisory Board Member, and Junko Saishu and Naoko Munakata have been newly elected as Audit & Supervisory Board Members. Yoshimasa Tetsu and Naoko Munakata are Outside Audit & Supervisory Board Members as set forth in Article 2, Item 16 of the Companies Act.

- End -

After the Meeting, Representative Directors, Chairman of the Board, and President and Representative Director were appointed and Executive Officers were elected at the Board of Directors meeting. Full-time Audit & Supervisory Board Members were appointed among the Audit & Supervisory Board Members at the Audit & Supervisory Board meeting. The respective positions of the Directors, Audit & Supervisory Board Members and Executive Officers as of March 27, 2026 are as follows:

1. Directors and Audit & Supervisory Board Members

Chairman of the Board(*1)	Akira Ichikawa
President and Representative Director(*1)	Toshiro Mitsuyoshi
Director and Executive Vice President(*1)	Tatsumi Kawata
Director and Senior Managing Executive Officer	Atsushi Kawamura
Director and Managing Executive Officer	Nobuyuki Otani
Director and Managing Executive Officer	Kenji Inui
Director(*2)	Mitsue Kurihara
Director(*2)	Yuko Toyoda
Director(*2)	Toshio Iwamoto
Director(*2)	Kenji Sukeno
Audit & Supervisory Board Member (Full-Time)	Toshio Kakumoto
Audit & Supervisory Board Member (Full-Time)	Junko Saishu
Audit & Supervisory Board Member(*3)	Yoshimasa Tetsu
Audit & Supervisory Board Member(*3)	Takashi Kawachi
Audit & Supervisory Board Member(*3)	Naoko Munakata

Notes: 1. Representative Directors are indicated by asterisks(*1).

2. Directors indicated by asterisks(*2), Mitsue Kurihara, Yuko Toyoda, Toshio Iwamoto and Kenji Sukeno are Outside Directors set forth in Article 2, Item 15 of the Companies Act.

3. Audit & Supervisory Board Members indicated by asterisks(*3), Yoshimasa Tetsu, Takashi Kawachi and Naoko Munakata are Outside Audit & Supervisory Board Members set forth in Article 2, Item 16 of the Companies Act.

2. Executive Officers

Managing Executive Officer	Takahisa Higaki
Managing Executive Officer	Koji Tanaka
Managing Executive Officer	Atsushi Iwasaki
Managing Executive Officer	Yoichi Hosoya
Managing Executive Officer	Kazutaka Horita
Executive Officer	Masanobu Nishikawa
Executive Officer	Tomio Tozaki
Executive Officer	Yuko Iizuka
Executive Officer	Kazuo Maniwa
Executive Officer	Kiyoshi Sakurai
Executive Officer	Toshiya Sakamaki
Executive Officer	Etsuya Yasui
Executive Officer	Yasuyuki Shindo
Executive Officer	Tomoaki Hayashi
Executive Officer	Koichi Nomoto

Note: “2. Executive Officers” listed above are not concurrently serving as Director.