

For Immediate Release

Sumitomo Forestry Co., Ltd.

Climate Change Network Organization Participation in Japan Climate Initiative

Sumitomo Forestry Co., Ltd. (President and Representative Director: Akira Ichikawa; Headquarters: Chiyoda-ku, Tokyo; hereinafter “Sumitomo Forestry”) announced that it would participate as a founding member in the Japan Climate Initiative started on July 6.

The executive office of the Japan Climate Initiative will be overseen by CDP Worldwide-Japan, WWF Japan, and the Renewable Energy Institute. The aim of this network is to communicate information related to Japanese companies, municipal bodies and NGOs, and enhance information exchange, to realize a carbon-free society. Approximately 100 organizations including companies involved in various fields including ICT, finance, construction, housing, energy, food and retail, as well as path-breaking local municipalities, consumer groups, think tanks and NGOs have become founding members. The Japan Climate Initiative will hold seminars and events to provide opportunities for interchange between these members and support the initiatives of each member.

Sumitomo Forestry has established climate-related target figures for achievement by fiscal 2020 based on the Sumitomo Forestry Group Mid-Term CSR Management Plan. We are proactively engaging in activities to eliminate greenhouse gas emissions and respond to climate change. These activities include thorough energy-saving activities and the utilization of renewable energy. We are also committed to establishing science based targets (SBTs) for greenhouse gas reduction.

Going forward, Sumitomo Forestry will utilize information gained through participation in the Japan Climate Initiative and proactively promote countermeasures for climate change including responding to difficult-to-solve issues of individual corporate groups.

In the over 320 years since its founding, the Sumitomo Forestry Group has utilized timber, which is renewable, healthy and environmentally friendly, to globally develop extensive business activities related to peoples’ lifestyles. Sumitomo Forestry will promote the development of regional societies and improve its corporate value by continuing to contribute to solving social issues through business to realize a sustainable society.