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For Immediate Release

Sumitomo Forestry Co., Ltd.

## Changing Cities into Forests: W350 Plan

Finalist for the MIPIM AWARDS 2019

Sumitomo Forestry Co., Ltd. (President and Representative Director: Akira Ichikawa; Headquarters: Chiyoda-ku, Tokyo; hereinafter Sumitomo Forestry) announced that the W350 Plan has been chosen to be amongst the finalists in the BEST FUTURA PROJECT<sup>1</sup> category of the MIPIM AWARDS 2019, that awards the world's outstanding real estate developments. Sumitomo Forestry oversaw the overall Plan for the vision of the soon to become symbolic 350-meter-tall wooden building, in collaboration with Nikken Sekkei Ltd., responsible for the design of the building.

MIPIM (Marché International des Professionnels de l'Immobilier = International Market of Real Estate Professionals) is a trade fair where people involved in real estate and construction from all over the world gather under one roof. In the MIPIM AWARDS held there, the highest award of excellence of each category is decided, in a final judging that includes the votes of those attending, the award given to the outstanding real estate development that achieved innovation and great undertaking. Of a total number of over 200 entries, only 45 were chosen as finalists of the respective 11 categories. The W350 Plan was selected as one of the five finalists in the BEST FUTURA PROJECT category.



MIPIM 2019 will be held in the south of France, in the city of Cannes from Tuesday, March 12 to Friday 15, and more than 20,000 people, including developers, investors and government officials from about 100 countries will attend. The winner will be announced in the MIPIM AWARDS ceremony to be held on March 14.

The W350 Plan is a technology research development project for creating a 350-meter-tall wooden high-rise building in 2041, which will mark the 350th year since foundation of the business in 1691. The aim is to create environmentally-friendly and timber-utilizing cities through increased use of wood for high-rise buildings, with the Plan as a roadmap for future technology such as the development of building methods, environmentally-friendly technologies, and trees that become resources and building materials, to contribute to world environment, people, and society. The W350 Plan was announced in February 2018. Work has started on the construction of the new research building at the Tsukuba

Research Institute that forms the underlying technology verification field, and completion is planned for May 2019. Using this opportunity, Sumitomo Forestry entered the W350 Plan for the MIPIM Awards.

Entry video: [https://sfc.jp/ie/movie/w350\\_plan\\_j.html](https://sfc.jp/ie/movie/w350_plan_j.html)

Through the W350 Plan, Sumitomo Forestry is aiming to realize Changing Cities into Forests, with the re-use of timber, urban development that is kind for humans, and the vitalization of forestry.

\*1 BEST FUTURA PROJECT

Category that awards projects that will innovatively influence the future, in aspects of building, technology, and the environment.

For the other categories, please refer to the URL below.

<https://www.mipimawards.com/mipimawards2019/en/page/shortlist>