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For Immediate Release

Sumitomo Forestry Co., Ltd.

## Changing Cities into Forests: W350 Plan

Selected as a finalist for the MIPIM AWARDS 2020 for the second consecutive year

Sumitomo Forestry Co., Ltd. (President and Representative Director: Akira Ichikawa; Headquarters: Chiyoda-ku, Tokyo; hereinafter Sumitomo Forestry) announced that the technology research development project W350 Plan has been chosen to be amongst the finalists in the BEST FUTURA PROJECT<sup>\*1</sup> category of the MIPIM AWARDS 2020. The MIPIM AWARDS 2020 gives awards to the world's outstanding real estate developments, and this is the second consecutive year that the W350 Plan has been selected as a finalist.



The MIPIM AWARDS, which is held as part of MIPIM<sup>\*2</sup>, gives awards to outstanding real estate developments that achieved innovation and great undertaking. Of a total number of over 200 entries, only 45 were chosen as finalists of the respective 11 categories. The W350 Plan was selected as one of the 4 finalists in the BEST FUTURA PROJECT category for the second consecutive year. The MIPIM AWARDS 2020 will be held in the south of France, in the city of Cannes from March 10 to 13, 2020, and more than 20,000 people, including developers, investors and government officials are expected to attend. The winners will be announced in the MIPIM AWARDS ceremony to be held on March 12.

The W350 Plan is a technology research development project announced in February 2018 for creating an environmentally friendly and timber utilizing city centered on a 350-meter-tall wooden high-rise building in 2041, which will mark the 350th year since the foundation of Sumitomo Forestry in 1691. Sumitomo Forestry was responsible for the overall Plan for the vision of the soon to become symbolic 350-meter-tall wooden building, in collaboration with Nikken Sekkei Ltd., responsible for the design of the building.

The new research building at the Tsukuba Research Institute was completed in October 2019 to verify the underlying technologies of the W350 Plan and serve as a base for disseminating a wide range of expertise related to timber and advanced technologies based on the scientific study of wood. In addition to developing construction methods for wooden high-rise buildings, it is verifying the impact that wooden and green spaces have on people and conducting trial experiments that compare the productivity of employees actually working at the research institute with those at the old office. The entry this time incorporated specific details about the impact of wood on people. Through the W350 Plan, Sumitomo Forestry is aiming to develop environmentally friendly and timber utilizing cities that change cities into forests with the effective use of timber, city development that is friendly to people and the environment, and the vitalization of forestry.

- Entry video filmed at new research building: <https://sfc.jp/ie/movie/mipim2020.html>

\*1: BEST FUTURA PROJECT

Category that awards projects that will innovatively influence the future, in aspects of architecture, technology and the environment.

For the other categories, please refer to the URL below.

<https://www.mipimawards.com/mipimawards2020/en/page/discover-the-mipim-awards-2020-finalists>

\*2: MIPIM

Abbreviation of Marché International des Professionnels de l'Immobilier, which means International Market of Real Estate

Professionals; it is the world's largest real estate trade fair where people involved in real estate and construction from all over the world gather under one roof.