



July 20, 2020

For Immediate Release

Company name: Sumitomo Forestry Co., Ltd.
(Stock code: 1911 1st section, Tokyo Stock Exchange)
Representative: Toshiro Mitsuyoshi, President & CEO
Inquiries: Toshihiro Horii, General Manager of Corporate Communications
(Tel: +81-3-3214-2270)

Notice Concerning Completion of Pay-In for New Shares for Remuneration by Shares with
Restriction on Transfer

Sumitomo Forestry Co., Ltd. (“the Company”) announced that pay-in was completed today in relation to the issuance of new shares for remuneration by shares with restriction on transfer approved by resolution at the Board of Directors meeting held on June 30, 2020.

Details of the issues can be found in the Notice Concerning Issuance of New Shares for Remuneration by Shares with Restriction on Transfer dated June 30, 2020.

1. Outline of the issuance

(1)	Payment date	July 20, 2020
(2)	Class and number of shares to be issued	26,300 shares of common stock of the Company
(3)	Paid-in amount	1,322 yen per share
(4)	Total amount of issue	34,768,600 yen
(5)	Allottees	6 Directors (1*) 16,700 shares 13 Executive Officers (2*) 9,600 shares *1 Excluding Outside Directors *2 Excluding Executive Officers who concurrently serve as Directors