



February 15, 2021

For Immediate Release

Company name: Sumitomo Forestry Co., Ltd.
 (Stock code: 1911 1st section, Tokyo Stock Exchange)
 Representative: Toshiro Mitsuyoshi, President & CEO
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Notice of Payment of Dividends (Increase)

At a meeting of the Board of Directors on February 15, 2021, Sumitomo Forestry Co., Ltd. (hereinafter "Sumitomo Forestry") resolved to distribute dividends of surplus as follows with the record date of December 31, 2020.

The company has changed its fiscal term end from March 31 to December 31 from the fiscal year ended December 31, 2020. The fiscal year, which was the transition period, was the nine months started on April 1, 2020 and ended on December 31, 2020.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Announced Nov. 12, 2020)	Previous year result (Fiscal year ended Mar. 2020)
Record date	December 31, 2020	December 31, 2020	March 31, 2020
Dividend per share	25.00 yen	20.00 yen	20.00 yen
Total amount of dividends	4,562 million yen	—	3,649 million yen
Effective date	March 31, 2021	—	June 24, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

Sumitomo Forestry recognizes return to shareholders as one of our highest priorities, and our basic policy is to provide stable and continuous dividends. As a result of comprehensively considering the current business results based on the above basic policy, the dividend per share with December 31, 2020 was set at ¥25 per share, which is an increase of ¥5 from the latest dividend forecast of ¥20.

The resolved payment of the dividends of surplus will be submitted to the 81st Annual General Meeting of Shareholders scheduled for March 30, 2021 for approval.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
FY12/2020 (9 months)	10.00	25.00 (plan)	35.00 (plan)
FY3/2020 (12 months)	20.00	20.00	40.00