



February 14, 2022

For Immediate Release

Company name: Sumitomo Forestry Co., Ltd.  
 (Stock code: 1911 1st section, Tokyo Stock Exchange)  
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### Notice of Payment of Dividends (Increase)

At a meeting of the Board of Directors on February 14, 2022, Sumitomo Forestry Co., Ltd. (hereinafter "Sumitomo Forestry") resolved to distribute dividends of surplus as follows with the record date of December 31, 2021.

#### 1. Details of dividends

|                           | Amount determined | Most recent dividend forecast<br>(Announced Oct. 29, 2021) | Previous year result<br>(Fiscal year ended Dec. 2020) |
|---------------------------|-------------------|--|---|
| Record date               | December 31, 2021 | December 31, 2021  | December 31, 2020                                     |
| Dividend per share        | 45.00 yen         | 35.00 yen  | 25.00 yen   |
| Total amount of dividends | 9,041 million yen | —  | 4,562 million yen                                     |
| Effective date            | March 30, 2022    | —  | March 31, 2021  |
| Source of dividends       | Retained earnings | —  | Retained earnings                                     |

#### 2. Reasons

Sumitomo Forestry recognizes return to shareholders as one of our highest priorities, and our basic policy is to provide stable and continuous dividends. As a result of comprehensively considering the current business results based on the above basic policy, the dividend per share with December 31, 2021 was set at ¥45 per share, which is an increase of ¥10 from the latest dividend forecast of ¥35. The resolved payment of the dividends of surplus will be submitted to the 82nd Annual General Meeting of Shareholders scheduled for March 29, 2022 for approval.

#### (Reference) Breakdown of annual dividends

| Record date              | Dividend per share (yen) |                 |                 |
|--------------------------|--------------------------|-----------------|-----------------|
|                          | Interim                  | Year-end        | Annual          |
| FY12/2021<br>(12 months) | 35.00                    | 45.00<br>(plan) | 80.00<br>(plan) |
| FY12/2020<br>(9 months)  | 10.00                    | 25.00           | 35.00           |