



August 9, 2022

For Immediate Release

Company name: Sumitomo Forestry Co., Ltd.
 (Stock code: 1911, Prime Market, Tokyo Stock Exchange)
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Notice of Payment of Dividends (Increase)

At the meeting of the Board of Directors on August 9, 2022, Sumitomo Forestry Co., Ltd. (hereinafter "Sumitomo Forestry") has resolved to distribute dividends of surplus (Interim Dividend) and to revise the year-end dividend forecast as follows.

1. Dividends of surplus (Interim Dividend) and Revision of year-end dividend forecast (1) .Dividends of surplus (Interim Dividend)

	Amount determined	Most recent dividend forecast (Announced Apr. 27, 2022)	Previous year result (2Q of FY2021)
Record date	June 30, 2022	June 30, 2022	June 30, 2021
Dividend per share	60.00 yen	40.00 yen	35.00 yen
Total amount of dividends	12,055 million yen	—	6,388 million yen
Effective date	September 8, 2022	—	September 8, 2021
Source of dividends	Retained earnings	—	Retained earnings

(2) .Revision of year-end dividend forecast

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecast	40.00 yen	40.00 yen	80.00 yen
Revised forecast		65.00 yen	125.00 yen
Result of current year	60.00 yen		
Result of previous year (FY 12/2021)	35.00 yen	45.00 yen	80.00 yen

2. Reasons

Sumitomo Forestry recognizes return to shareholders as one of our highest priorities, and our basic policy is to provide stable and continuous dividends. As a result of comprehensively considering the current business results based on the above basic policy, the interim dividend per share was set at 60.00 yen, which was an increase of 20.00 yen from the latest dividend forecast of 40.00 yen.

Moreover, we have revised the year-end dividend forecast to 65.00 yen, which is an increase of 25.00 yen from the latest dividend forecast of 40.00 yen.