SUMITOMO FORESTRY

September 12, 2022

Sumitomo Forestry Co., Ltd.

Sumitomo Forestry Releases Sustainability Report 2022

Sumitomo Forestry Co., Ltd. (President and Representative Director: Toshiro Mitsuyoshi; Headquarters: Chiyoda-ku, Tokyo; hereinafter Sumitomo Forestry) released its English version of the Sustainability Report 2022 on its <u>website</u>. The report consolidates the Sumitomo Forestry Group's activities that contribute to the realization of a sustainable and prosperous society.

This report comprehensively covers sustainability activities and targets a wide range of readers, including experts in the ESG investment field. It is designed to allow easy understanding of the specific initiatives to achieve Sustainability Targets of the Sumitomo Forestry Group 2021 Medium-Term Management Plan and the link between business activities and sustainability strategies.



Sustainability Report 2022 (website)

The report for this year has been redesigned and adopted a structure that focuses more on ESG (environmental, social and governance) perspective.

The content of the report was developed with reference to the GRI Standards (2016)^{*1} and SASB Standards^{*2}, which are frameworks for ESG information disclosure, as well as disclosing information related to climate change in line with the TCFD^{*3} recommendations, which are obligatory for companies listed on the Tokyo Stock Exchange Prime Market.

In February 2022, Sumitomo Forestry Group announced its long-term vision, Mission TREEING 2030, and the new medium-term management plan, Mission TREEING 2030 Phase 1 as the three years to lay the foundation to achieve the vision. The medium-term management plan places "further integrating our businesses operations with ESG initiatives" as one of its basic policies, and sets the Sustainability Targets of the Sumitomo Forestry Group 2024 Medium-Term Management Plan.

In its long-term vision, Sumitomo Forestry Group aims to make our planet safer and more secure for future generations of people and all living beings by providing value to our planet, to people and society, and to the market economy. By linking its material issues to these three values, Sumitomo Forestry Group is committed to promoting businesses that simultaneously enhance all three values without sacrificing each of the other values.

For immediate release



- Overview of Sustainability Report 2022
 - Reporting period; January 2021 to December 2021
 - Boundary of the Reporting: Sumitomo Forestry, its consolidated companies, and some affiliated companies accounted for by the equity-method
 - Disclosure method: Disclosure through Sumitomo Forestry's website (https://sfc.jp/english/sustainability/)
 - Independent assurance report: KPMG AZSA Sustainability Co., Ltd.
- Booklet version
 - The report on Sustainability Activity Highlight is published as a digest booklet in Japanese.
 - If detailed information found on the website is required, please use the PDF version of the Sustainability Report 2022 that is expected to be released in September 2022.
 - To report on long-term initiatives for corporate value enhancement, the Integrated Report—which includes nonfinancial information—will be released at the end of September 2022.
- *1 GRI Standards (2016) is an international standard regarding sustainability reporting for companies and organizations formulated by the Global Reporting Initiative (GRI), an accredited organization of the United Nations Environment Programme.
- *2 ESG disclosure framework published by the Sustainability Accounting Standards Board (SASB) of the United States
- *3 Task Force on Climate-related Financial Disclosures