



March 28, 2023

For Immediate Release

Name of Company: Sumitomo Forestry Co., Ltd.
(Stock code: 1911 Prime Market, Tokyo Stock Exchange)
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**[Updated] Notice Regarding the Partial Amendment of
Summary of Financial Results for the Fiscal Year Ended December 31, 2022
[Japan GAAP] (Consolidated)**

Sumitomo Forestry Co., Ltd. hereby announces the partial amendment of the *Summary of Financial Results for the Fiscal Year Ended December 31, 2022*, which was published on February 14, 2023, as outlined below. In addition, the numerical data has also been amended and submitted.
(The amendments are underlined.)

1. Reason for amendment

Subsequent to the publication of the *Summary of Financial Results for the Fiscal Year Ended December 31, 2022*, errors were found and need to be revised. Moreover, there is no effect on the consolidated balance sheet and consolidated statement of income due to this amendment.

2. The Details of the amendment

Page 5 of the *Summary of Financial Results for the Fiscal Year Ended December 31, 2022*.
Environment and Resources Business
(4) Future outlook

【Previous】

(Climate change initiatives and contribution to achievement of the SDGs)

In our long-term vision Mission TREEING 2030: Making our planet safer and more secure for future generations, the Sumitomo Forestry Group has identified nine key issues and established individual indicators linked to the respective SDGs so that through our business activities, we can provide society with the foundational value for our planet as well as the derivative value for people and society and value for the market economy. One of the basic policies of Medium-Term Management Plan “Mission TREEING 2030 Phase 1” is further integrating business operations and ESG initiatives, and we are steadily promoting initiatives to achieve RE100 and Science Based Targets (SBT). For SBT Scopes 1* and 2**, the Group aims to reduce greenhouse gas emissions by 54.5% compared to 2017 by 2030.

【Revised】

(Climate change initiatives and contribution to achievement of the SDGs)

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the foundational value for our planet as well as the derivative value for people and society and value for the market economy. One of the basic policies of Medium-Term Management Plan “Mission TREEING 2030 Phase 1” is further integrating business operations and ESG initiatives, and we are steadily promoting initiatives to achieve RE100 and Science Based Targets (SBT). For SBT Scopes 1* and 2**, the Group aims to reduce greenhouse gas emissions by 54.6% compared to 2017 by 2030.

Page 15 of the *Summary of Financial Results for the Fiscal Year Ended December 31, 2022*.

Consolidated Financial Statements and main notes.

(4) Consolidated Statements of Cash Flows

【Previous】

(million yen)

	Previous consolidated fiscal year (January 1, 2021 - December 31, 2021)	Current consolidated fiscal year (January 1, 2022 - December 31, 2022)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term debt	(1, 399)	<u>19, 360</u>
Net increase (decrease) in commercial paper	(10, 000)	-
Repayments of finance lease obligations	(1, 887)	(3, 279)
Proceeds from long-term debt	52, 447	54, 095
Repayment of long-term debt	(54, 174)	<u>(54, 109)</u>
(Abbreviation)		

【Revised】

(million yen)

	Previous consolidated fiscal year (January 1, 2021 - December 31, 2021)	Current consolidated fiscal year (January 1, 2022 - December 31, 2022)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term debt	(1, 399)	<u>10, 517</u>
Net increase (decrease) in commercial paper	(10, 000)	-
Repayments of finance lease obligations	(1, 887)	(3, 279)
Proceeds from long-term debt	52, 447	54, 095
Repayment of long-term debt	(54, 174)	<u>(45, 267)</u>
(Abbreviation)		