

February 7, 2025

For Immediate Release

Sumitomo Forestry Co., Ltd.

Sumitomo Forestry Makes CDP's Climate A List for ninth consecutive year
~ Wins highest rating in CDP 2024 ~

Sumitomo Forestry Co., Ltd. (President and Representative Director: Toshiro Mitsuyoshi; headquarters: Tokyo; hereinafter, Sumitomo Forestry) is pleased to announce that on February 6, 2025, it was selected for inclusion in the highest ranking Climate Change A List for the ninth consecutive year by the international non-profit organization CDP.*¹



CDP is the world's leading ESG evaluation organization that assesses the world's top companies by market capitalization on their efforts to reduce greenhouse gases and mitigate climate change. The Climate Change A List is a list of companies that have demonstrated exceptional leadership in environmental transparency and action.

In July 2018, Sumitomo Forestry Group was one of the first companies to endorse recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD).^{*2} Since then, we have worked to conduct scenario analyses and disclose information regarding the impact of climate change on our company. In July of the same year, our 2030 greenhouse gas emissions reduction targets (Scope 1, 2 and 3) for the entire group were certified as a science-based targets by the SBT (Science Based Targets) Initiative.^{*3} We joined RE100^{*4} in March 2020, began participating in Race to Zero^{*5} in September 2021 and made a commitment to aim to achieve net-zero greenhouse gas emissions by 2050. Furthermore, we newly formulated targets to achieve net-zero greenhouse gas emissions by 2050 for our entire value chain, which won SBT certification in November 2024. At the same time, we also updated our short-term targets for 2030.

Sumitomo Forestry Group formulated Mission TREEING 2030, our long-term vision with 2030 as target year, the same target year as the United Nation's SDGs. In this long-term vision, we defined nine material issues from the perspective of providing value for our planet, for people and society, and for the market economy. This year is the first year under Mission TREEING 2030 Phase 2 (2025~2027), our mid-term management plan. With the further integration of business operations and ESG as one of our basic policies, we will continue to work to fulfill societal expectations and raise corporate value through SDGs and other efforts.

*1 CDP: <https://www.cdp.net>

CDP is a non-governmental organization established in London in 2000 that promotes the reduction of greenhouse gas emissions, the protection of water resources, and the conservation of forests by companies and governments. Working together with institutional investors with more than \$142 trillion in assets, it aims to promote information disclosure and management of corporate environmental impact with the aim to deter climate change.

*2 TCFD: <https://www.fsb-tcf.org/>

TCFD is a private sector-led climate-related information disclosure task force established under the Financial Stability Board (FSB) at the request of G20 finance ministers and central bank governors. In June 2017, it released climate-related financial disclosure recommendations to better understand the financial impact of risks and opportunities brought by climate change. These recommendations have been endorsed by approximately 5,000 companies and governmental organizations worldwide (as of February 4, 2025).

*3 Science Based Targets initiative: <https://sciencebasedtargets.org/>

The Science Based Targets initiative was established in 2015 by the United Nations Global Compact, CDP, World Resources Institute (WRI), and World Wildlife Fund (WWF) to promote science-based targets for reducing greenhouse gas emissions in order to limit the increase in global average temperature to less than 2°C above pre-industrial levels.

*4 RE100: <https://www.there100.org/ja>

RE100 is an international initiative that brings together businesses committed to 100% renewable electricity. It seeks to spread and promote the use of renewable energy by giving visibility to businesses that have declared their commitment to renewable energy.

*5 Race to Zero

Race to Zero is a global campaign supported by companies, municipalities, investors, universities, and non-governmental players around the world to take immediate action to halve emissions by 2030 and achieve net-zero greenhouse gas emissions by 2050.