



March 28, 2025

For Immediate Release

Name of Company: Sumitomo Forestry Co., Ltd.

(Code No.1911, Prime Market, Tokyo Stock Exchange)

Representative: Toshiro Mitsuyoshi, President and Representative Director

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View and Policy Concerning Reduction of Investment Unit

1. The Company's view concerning reduction of investment unit (The Company's view on lowering the investment unit to the level of less than JPY 500,000)

Sumitomo Forestry Co., Ltd. (The "Company") recognizes that a reduction in the investment unit is one of the effective measures to encourage the participation of a broader range of investors and revitalize the stock market.

2. The Company's policy concerning reduction of investment unit (The Company's policy for lowering the investment unit to the level of less than JPY 500,000)

The Company will continue to consider reduction of the investment unit, comprehensively taking into account stock market trends, the share price level, the composition of its shareholders, the effect on improving corporate value, cost-effectiveness, and other factors.

At this moment, specific measures such as a stock split and the timing thereof have not yet been determined.

Note: This disclosure constitutes a disclosure in accordance with Article 409 of the Tokyo Stock Exchange's Securities Listing Regulations (concerning disclosure of reductions in the investment unit), which to the Company since its investment unit as of December 31, 2024, was valued at a price of 500,000 yen per unit or more.