



April 30, 2025

For Immediate Release

Name of Company: Sumitomo Forestry Co., Ltd.

(Code No.1911, Prime Market, Tokyo Stock Exchange)

Representative: Toshiro Mitsuyoshi, President and Representative Director

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## Establishment of a Specified Subsidiary Company

Sumitomo Forestry Co., Ltd. (hereinafter, Sumitomo Forestry) hereby announces that on April 30, 2025, the Board of Directors approved a resolution for wholly owned subsidiary Sumitomo Forestry America, Inc. (hereinafter, SFAM) to establish Edge Land, LLC. Given that Edge Land, LLC's capital is more than 10/100 of Sumitomo Forestry's capital, Edge Land, LLC, will be classified as a Sumitomo Forestry specified subsidiary.

### 1. Purpose of establishment

SFAM will establish Edge Land, LLC, as a subsidiary to acquire land for entitlement for Edge Utah HoldCo, LLC (hereinafter, Edge Homes), a Sumitomo Forestry subsidiary that conducts housing development operations in Utah, USA. This will enable Edge Homes to secure a stable, long-term supply of land.

### 2. Subsidiary outline

(1)	Name	Edge Land, LLC	
(2)	Head office location	Utah, USA	
(3)	Name and title of representative	Steven Maddox, manager	
(4)	Business description	Land acquisition and entitlement in Utah, USA	
(5)	Capital	USD 48.5 million (scheduled, approximately JPY 7.3 billion)*	
(6)	Establishment date	May 2025 (scheduled)	
(7)	Major shareholders and shareholding ratios	SFAM, 95.0%	
(8)	Relationship with the listed company	Capital relationships	95.0% investment through SFAM
		Personnel relationships	None
		Business relationships	None
(9)	Consolidated operating results and financial position for the past three years	This information is omitted as we are currently in the process of preparing for establishment.	

\*Calculated at USD 1 = JPY 149.8 (the TTM rate as of April 1, 2025)

### 3. Timetable

(1)	Resolution date	April 30, 2025
(2)	Contract date	May 2025 (scheduled)
(3)	Establishment date	May 2025 (scheduled)

\*The resolution date is the day of resolution by the Sumitomo Forestry Board of Directors.

### 4. Outlook

The impact of this development on our consolidated financial results is currently being assessed. Any matters requiring disclosure will be announced promptly in accordance with relevant regulations.