



August 29, 2025

For Immediate Release

Name of Company: Sumitomo Forestry Co., Ltd.

(Code No.1911, Prime Market, Tokyo Stock Exchange)

Representative: Toshiro Mitsuyoshi, President and Representative Director

Inquiries: Takashi Mizuno, General Manager, Corporate Communications Department

(Tel: +81-3-3214-2270)

Notice Regarding Acquisition of Shares of GEOLIVE Group Corporation (Securities Code: 3157)  
to Qualify as Act of Buying Up

At the Board of Directors meeting held today, Sumitomo Forestry Co., Ltd. resolved to acquire all shares of Veneer Shokai Co., Ltd., a shareholder of GEOLIVE Group Corporation, thereby indirectly acquiring the shares of GEOLIVE Group Corporation held by Veneer Shokai Co., Ltd. (hereinafter referred to as “this acquisition of shares”), as outlined below.

As this acquisition of shares constitutes 5% or more of voting rights with respect to the shares of GEOLIVE Group Corporation, it is considered an act of buying up set forth as being equivalent to a tender offer under Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Enforcement Order of the Financial Instruments and Exchange Act.

1. Securities Code	3157
2. Company Name	GEOLIVE Group Corporation
3. Number of Shares to be Acquired	3,608,389 shares of common stock
4. Scheduled Acquisition Date	October 31, 2025
5. Percentage of Total Voting Rights	27.25%

\*The percentage of total voting rights is calculated based on the total number of voting rights (132,412) of GEOLIVE Group Corporation as of March 31, 2025, rounded to the nearest second decimal place.

\*\*Through this share acquisition, our company will acquire 27.19% of the shares of GEOLIVE Group Corporation. Combined with the shares already held (3.11%), our total holding will amount to 30.3% of the company’s issued shares, and GEOLIVE Group Corporation will become an equity-method affiliate of our company.