

The Group's business begins in 1691 when the Besshi Copper Mine was opened.

Even today, the Group has inherited Sumitomo's Business Spirit which respects fairness, trust, and certainty, attentiveness toward wood, and a management approach with a long-term perspective.



Mount Besshi devastated the impact of mining operations during the Meiji era (Sumitomo Historical Archives Collection)

Mount Besshi today

Corporate Philosophy

The Sumitomo Forestry Group utilizes wood as a healthy and environmentally friendly natural resource to provide a diverse range of lifestyle-related services that contribute to the realization of a sustainable and prosperous society.

All our efforts are based on Sumitomo's Business Spirit, which places prime importance on fairness and integrity for the good of society.

Our Values

- We provide high-quality products and services that bring joy to our customers.
- We create new businesses that lead to happiness for generations to come with a fresh perspective.
- We promote a free and open-minded corporate culture that respects diversity.
- We set and strive to achieve ambitious goals through ongoing effort.
- We do work that wins us the trust of society with fair and honest conduct.

Sumitomo Forestry Group Code of Conduct

Purpose and scope of application Based on its Corporate Philosophy and Our Values, the Sumitomo Forestry Group shall manage its operations, including the supply chain, in accordance with this Code of Conduct.

Fair and transparent corporate activities 1. Strict adherence to laws and regulations 2. Prevention of corruption 3. Fair business transactions 4. Fair accounting procedures 5. Communication with stakeholders 6. Maintaining confidentiality 7. Information security 8. Relationships with companies we do business with 9. Protection of intellectual property rights 10. Protection of personal information 11. Responsible advertising/promotional efforts 12. Healthy relationship with the government 13. Stance on organized crime 14. Establishment of a whistleblowing mechanism

Ethical conduct 15. Avoidance of a conflict of interest 16. Prohibition of misappropriation of company assets 17. Prohibition of insider trading 18. Appropriate gift giving and entertainment 19. Prohibition of political or religious activities

A respectful, healthy workplace 20. Respect for human rights 21. Prohibition of discrimination and the promotion of diversity 22. Prohibition of forced labor and child labor 23. Freedom of association and collective bargaining rights 24. Appropriate working hours and wages 25. Work/life balance 26. Occupational health and safety 27. Human resources development 28. Prohibition of harassment 29. Protection of privacy

Business activities that respect society and the environment 30. Customer satisfaction and safety 31. Co-existence with the environment 32. Contribution to the local community

➡ Sumitomo Forestry Group Code of Conduct <http://sfc.jp/english/corporate/policies/code.html>

Our History

1691
Company founded

1894
The Large-Scale Reforestation Plan created



Picture scroll depicting the Besshi Copper Mine in Iyo Province, present-day Ehime Prefecture (Sumitomo Historical Archives Collection)

The Sumitomo family opened the Besshi Copper Mine in present-day Niihama, Ehime Prefecture in 1691. The Sumitomo Forestry Group's origins can be traced back to the management of the forest surrounding the copper mine. Timber for charcoal essential to copper smelting and wood used for tunnel support posts were sourced from the forest, as were building materials for the homes of the workers.

1894 The Large-Scale Reforestation Plan and the Beginnings of Sustainable Forestry

In the late 19th century, the forests surrounding the Besshi Copper Mine were in danger of being devastated after a long period of excessive logging and smoke pollution. The then manager of the mine, Teigo Iba, believed that "allowing this land to be degraded while moving forward with business made possible by its fruits runs counter to the proper course of our relationship with nature. We must return all the mountains of Besshi to their verdant state." With this belief, he launched The Large-Scale Reforestation Plan in 1894 to restore the forests that had been lost. Through a process of trial and error, and by implementing large-scale planting efforts of a maximum of more than two million trees per year, the mountains were eventually returned to a state of rich greenery.



Teigo Iba (Sumitomo Historical Archives Collection)

Expand the wide range of business related to the tree in the global

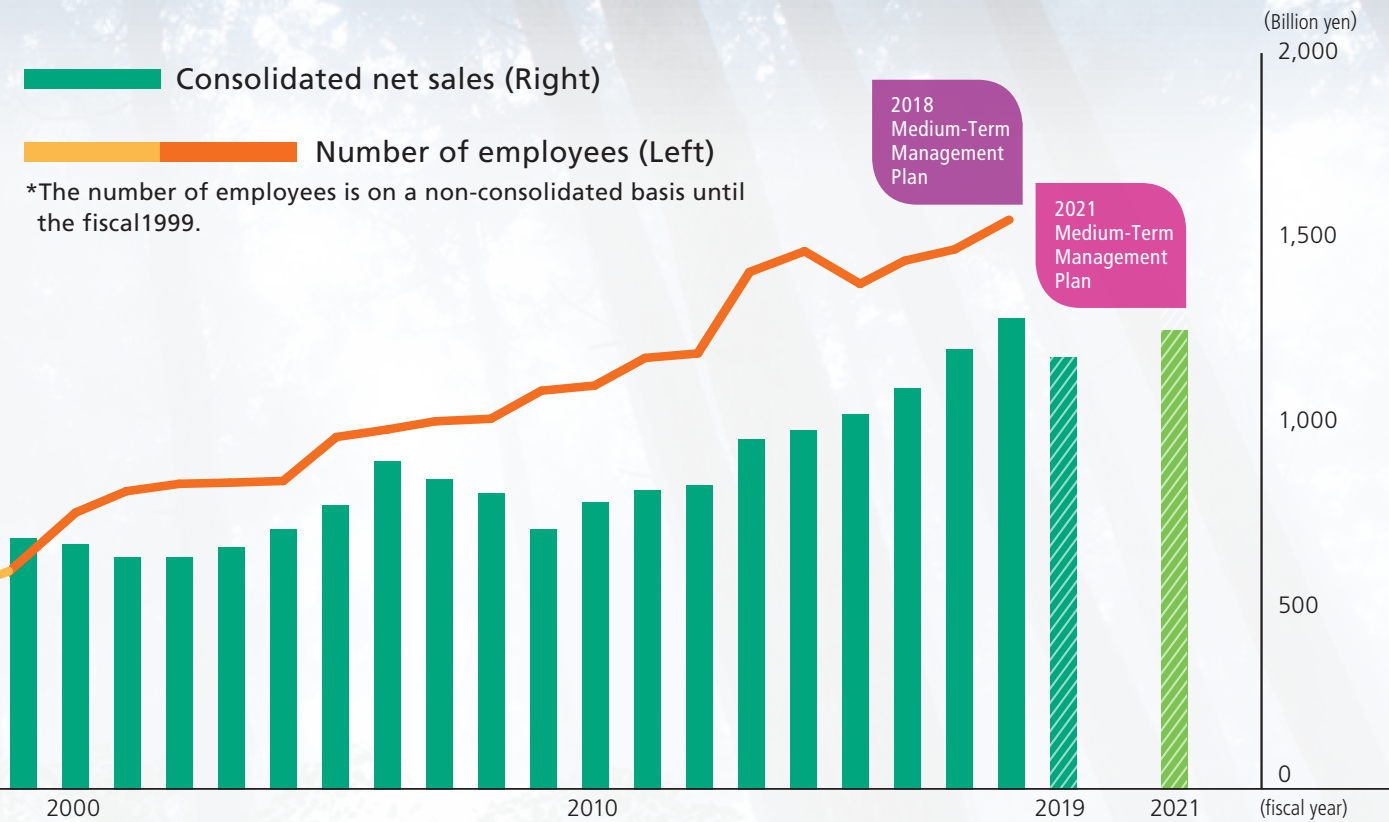
(Number of employees)



Consolidated net sales (Right)

Number of employees (Left)

*The number of employees is on a non-consolidated basis until the fiscal1999.



1948

Sumitomo Forestry established

1955

Toho Norin Co., Ltd. and Shikoku Ringyo Co., Ltd. merged to form Sumitomo Forestry Co., Ltd. and established a nationwide network to procure and sell domestic timber

1956



Started the timber import business

1970



Established PT. Kutai Timber Indonesia (KTI) in Indonesia and started full-fledged building materials manufacturing business focused on plywood

1975



Started the custom-built detached housing business in Japan

1986



Medium-density fiberboard (MDF) production plant ramps up operations at Nelson Pine Industries Ltd. (NPIL), established in New Zealand

1991



Established the Tsukuba Research Institute to integrate R&D in the fields of building materials, housing, and resources

2003



Started housing business in the United States (Seattle, Washington)

2005

Developed wooden beam rahmen structure method (the Big-Frame construction method), a first in Japan

2007



Started elderly care business

2008



Started housing business in Australia

2011



Started environmental energy business



Started MOCCA (Timber Solutions) business

2016



Acquired roughly 31,000 ha of forest in New Zealand, increasing total forest managed and owned in the country to about 36,000 ha

2017

Capital and business alliance with Kumagai Gumi Co., Ltd.

2018

Started full-fledged real estate development business in the US