

Financial



Sustainability



Socially Responsible Investment (SRI) Indices / ESG Indices (As of July 31, 2020)



External Recognitions



Participation in Initiatives



Application of Accounting Standard for Revenue Recognition

From the fiscal year ended March 31, 2020, we will apply "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29). From this fiscal year, primarily in the Timber and Building Materials Business, for transactions where the Company's role in providing the product to the customer is fulfilled by an agent, sales are displayed as a net amount instead of transaction totals. In addition, in regard to construction contracts in the Housing and Construction Business and the Overseas Housing and Real Estate Business, revenue is recognized for all construction over a fixed period as performance obligations are fulfilled.