

[TRANSLATION]

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June 25, 2010

To All Shareholders

Akira Ichikawa
President/Director
Sumitomo Forestry Co., Ltd.
3-2, Otemachi 1-chome
Chiyoda-ku, Tokyo

NOTICE OF RESOLUTIONS OF THE 70TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We are pleased to announce that the following matters were reported or resolved at the 70th Ordinary General Meeting of Shareholders held today.

- Matters reported:**
1. Report on the business report, the consolidated financial statements and the results of the audit of the accounting auditors and the Board of Statutory Auditors concerning the consolidated financial statements, for the 70th fiscal term (from 1st April, 2009 to 31st March, 2010)
 2. Report on the financial statements for the 70th fiscal term (from 1st April, 2009 to 31st March, 2010)

The above matters were reported.

Proposals resolved:

Proposal No.1: Approval of the appropriation of surplus

It was resolved as originally proposed that The 70th term-end dividend for ordinary shares is resolved to be ¥7.5 per share.

Proposal No.2: Payment of bonus to directors for the 70th business term

It was resolved as originally proposed that bonuses in the aggregate amount of 25 million yen would be paid to seven directors serving at the end of the 70th fiscal year.

Proposal No.3: Election of seven directors

It was resolved as originally proposed that Messrs. Ryu Yano, Akira Ichikawa, Mamoru Inoue, Hideyuki Kamiyama, Sigehiko Siozaki and Hitoshi Hayano have been re-elected to reassume their offices and Mr. Sigeru Sasabe has been newly elected to assume his office.

Proposal No.4: Election of one Statutory Auditor

It was resolved as originally proposed that Mr. Satoshi Teramoto has been newly elected to assume his office. He is Outside Statutory Auditor.

After the Ordinary General Meeting of Shareholders, Representative Directors, Chairman of the Board, and President/Director were elected at the meeting of the Board of Directors, and Full-Time Statutory Auditors and Senior Statutory Auditor were elected among the Statutory Auditors at the meeting of the Board of Statutory Auditors. The respective positions of the Directors, Statutory Auditors and Executive officers as of June 25, 2010 are as follows:

1. Board of Directors and Statutory Auditors

Chairman of the Board(*1)	Ryu Yano
President/Director and Executive Officer(*1)	Akira Ichikawa
Director and Senior Managing Executive Officer(*1)	Mamoru Inoue
Director and Senior Managing Executive Officer(*1)	Hideyuki Kamiyama
Director and Managing Executive Officer	Shigehiko Shiozaki
Director and Managing Executive Officer	Hitoshi Hayano
Director and Managing Executive Officer	Shigeru Sasabe
Senior Statutory Auditor (Full-Time)	Shoichi Takahashi
Statutory Auditor (Full-Time)	Satoru Takeno
Statutory Auditor(*2)	Hiroshi Miki
Statutory Auditor(*2)	Satohiko Sasaki
Statutory Auditor(*2)	Satoshi Teramoto

Notes: 1. Representative Directors are indicated by an asterisk(*1).
2. Outside Statutory Auditors are indicated by an asterisk(*2).

2. Executive Officers

Managing Executive Officer	Hideo Watabe
Managing Executive Officer	Ken Wada
Executive Officer	Seiichi Takano
Executive Officer	Toshio Yasuda
Executive Officer	Suguru Mikawa
Executive Officer	Tadashi Ban
Executive Officer	Akihisa Fukuda
Executive Officer	Tashiro Mitsuyoshi

Note: 1. Above all Executive Officers don't concurrently hold the position of Directors.